

House Price Appreciation by State

Percent Change in House Prices

Period Ended December 31, 2009

(Estimates use FHFA's Seasonally Adjusted, Purchase-Only House Price Index)

State	Rank*	1-Yr.	Qtr.	5-Yr.	Since 1991Q1
Oklahoma (OK)	1	3.53	0.81	17.97	97.83
Virginia (VA)	2	3.07	2.24	10.24	123.02
Colorado (CO)	3	2.76	0.84	7.31	173.96
Alabama (AL)	4	2.14	2.14	17.76	97.75
Nebraska (NE)	5	2.09	0.58	4.66	97.77
Indiana (IN)	6	1.71	1.29	2.21	63.01
Kentucky (KY)	7	1.62	0.75	8.94	92.44
South Dakota (SD)	8	1.56	1.22	17.36	128.17
Arkansas (AR)	9	1.52	1.86	9.97	89.83
Kansas (KS)	10	1.48	0.69	10.62	99.77
South Carolina (SC)	11	1.41	0.19	15.06	95.98
North Dakota (ND)	12	1.23	0.93	22.92	117.23
Ohio (OH)	13	0.98	0.33	-4.77	62.27
Maine (ME)	14	0.97	0.35	4.55	115.01
Texas (TX)	15	0.83	0.37	18.16	91.95
Louisiana (LA)	16	0.72	0.94	21.50	132.29
Iowa (IA)	17	0.65	-0.39	7.37	99.15
North Carolina (NC)	18	0.34	-0.43	15.85	95.61
Missouri (MO)	19	0.03	0.43	4.51	94.81
Massachusetts (MA)	20	-0.27	0.58	-8.09	124.49
District of Columbia (DC)	21	-0.30	3.15	15.84	233.99
California (CA)	22	-0.44	2.24	-27.41	69.88
Pennsylvania (PA)	23	-0.53	0.60	13.08	95.14
New Hampshire (NH)	24	-0.54	0.94	-6.93	109.20
Tennessee (TN)	25	-0.62	0.10	12.65	93.55
Rhode Island (RI)	26	-0.73	-0.33	-10.18	98.25

* Ranking based on one-year appreciation.

House Price Appreciation by State

Percent Change in House Prices

Period Ended December 31, 2009

(Estimates use FHFA's Seasonally Adjusted, Purchase-Only House Price Index)

State	Rank*	1-Yr.	Qtr.	5-Yr.	Since 1991Q1
New York (NY)	27	-0.87	0.13	7.36	112.77
Minnesota (MN)	28	-0.97	0.63	-7.46	123.19
Georgia (GA)	29	-1.18	-0.80	-0.35	77.13
Wisconsin (WI)	30	-1.20	0.04	2.35	118.65
USA		-1.21	-0.10	1.66	97.61
Vermont (VT)	31	-1.25	-2.35	13.18	111.51
Mississippi (MS)	32	-1.65	-1.03	12.85	82.78
Montana (MT)	33	-2.60	-1.33	22.79	203.97
West Virginia (WV)	34	-2.67	0.04	10.45	87.40
Michigan (MI)	35	-2.76	-0.74	-23.46	54.28
Alaska (AK)	36	-2.81	0.26	16.24	118.22
Connecticut (CT)	37	-3.13	-0.18	-0.16	78.69
New Jersey (NJ)	38	-3.66	-0.44	1.51	127.71
Delaware (DE)	39	-3.80	-1.25	6.20	94.92
New Mexico (NM)	40	-4.52	-0.48	21.26	125.82
Illinois (IL)	41	-4.79	-2.09	-1.17	88.43
Washington (WA)	42	-5.23	-0.30	17.26	143.28
Maryland (MD)	43	-5.49	-2.14	1.44	117.43
Wyoming (WY)	44	-5.99	-0.99	26.69	189.58
Idaho (ID)	45	-6.61	-1.56	18.21	127.97
Oregon (OR)	46	-7.43	-1.05	14.90	186.06
Utah (UT)	47	-7.65	-0.38	20.46	169.19
Florida (FL)	48	-8.18	-0.80	-18.98	91.67
Arizona (AZ)	49	-12.74	-1.53	-11.67	100.74
Hawaii (HI)	50	-13.09	-2.69	9.44	83.81
Nevada (NV)	51	-17.29	-1.32	-40.42	37.20

* Ranking based on one-year appreciation.

20 Metropolitan Statistical Areas and Divisions with Highest Rates of House Price Appreciation

Percent Change in House Prices with MSA Rankings Period Ended December 31, 2009

(Estimates use **all-transactions HPI** which includes purchase and refinance mortgages)
Note that purchase-only indexes, which omit appraisal values, are available for select metro areas at
<http://www.fhfa.gov/Default.aspx?Page=87>.

MSA	National Ranking**	1-Yr.	Qtr.	5-Yr.
Terre Haute, IN	1	3.11	4.38	4.16
Dubuque, IA	2	2.12	-0.20	14.02
Tulsa, OK	3	1.91	0.42	14.68
Fort Smith, AR-OK	4	1.84	3.05	19.63
Jefferson City, MO	5	1.83	1.08	12.58
Buffalo-Niagara Falls, NY	6	1.80	0.66	15.08
Peoria, IL	7	1.65	0.17	13.36
Owensboro, KY	8	1.41	-1.80	6.21
Houma-Bayou Cane-Thibodaux, LA	9	1.41	0.02	36.05
Lubbock, TX	10	1.38	-1.15	13.12
Baton Rouge, LA	11	1.17	1.10	30.42
Joplin, MO	12	1.10	-1.00	9.92
Beaumont-Port Arthur, TX	13	1.05	-0.52	23.64
Shreveport-Bossier City, LA	14	1.03	0.57	19.91
Springfield, IL	15	0.99	0.46	9.51
Erie, PA	16	0.94	0.25	9.74
Spartanburg, SC	17	0.89	0.41	10.74
Amarillo, TX	18	0.86	-0.36	17.29
Kennewick-Pasco-Richland, WA	19	0.85	0.82	15.04
Bloomington, IN	20	0.83	1.52	14.08

* For composition of metropolitan statistical areas and divisions see
<http://www.whitehouse.gov/omb/assets/bulletins/b10-02.pdf> or see FHFA HPI FAQ #7 for more information.

**Note: Rankings based on annual percentage change for all MSAs containing at least 15,000 transactions over the last 10 years.

20 Metropolitan Statistical Areas and Divisions with Lowest Rates of House Price Appreciation

Percent Change in House Prices with MSA Rankings

Period Ended December 31, 2009

(Estimates use **all-transactions HPI** which includes purchase and refinance mortgages)
Note that purchase-only indexes, which omit appraisal values, are available for select metro areas at
<http://www.fhfa.gov/Default.aspx?Page=87>.

MSA	National Ranking**	1-Yr.	Qtr.	5-Yr.
Bend, OR	299	-20.55	-5.52	-0.71
Las Vegas-Paradise, NV	298	-19.30	-5.29	-39.73
Reno-Sparks, NV	297	-17.67	-3.15	-25.64
Lakeland-Winter Haven, FL	296	-16.16	-5.85	4.23
Phoenix-Mesa-Scottsdale, AZ	295	-16.01	-2.50	-3.63
Orlando-Kissimmee-Sanford, FL	294	-15.88	-5.07	-2.58
St. George, UT	293	-15.85	-2.91	6.23
Deltona-Daytona Beach-Ormond Beach, FL	292	-15.36	-7.18	-9.88
Port St. Lucie, FL	291	-15.26	-2.67	-31.49
Lake Havasu City-Kingman, AZ	290	-14.83	-2.95	-12.57
Boise City-Nampa, ID	289	-14.75	-3.52	14.84
Miami-Miami Beach-Kendall, FL (MSAD)	288	-14.02	0.41	-6.52
Naples-Marco Island, FL	287	-13.67	-8.03	-23.69
Hagerstown-Martinsburg, MD-WV	286	-13.47	-3.20	-1.35
Palm Bay-Melbourne-Titusville, FL	285	-13.38	-5.24	-21.24
Madera-Chowchilla, CA	284	-13.18	-4.05	-23.60
Medford, OR	283	-12.96	-3.37	-5.45
Prescott, AZ	282	-12.72	-1.10	4.91
Flagstaff, AZ-UT	281	-12.56	-3.98	18.46
Jacksonville, FL	280	-12.10	-4.81	3.87

* For composition of metropolitan statistical areas and divisions see
<http://www.whitehouse.gov/omb/assets/bulletins/b10-02.pdf> or see FHFA HPI FAQ #7 for more information.

**Note: Rankings based on annual percentage change for all MSAs containing at least 15,000 transactions over the last 10 years.